



# EUROPEAN CHARTER

## FOR SOCIAL PROTECTION PROVIDERS

### FOR RESPONSABLE, PUBLIC-SPIRITED, AND FAIR SOCIAL PROTECTION

#### JOINT, MUTUAL AND COOPERATIVE PERSONAL INSURANCE PROVIDERS SIGNING ON TO THIS CHARTER UNDERTAKE TO:

- **SATISFY** THE NEEDS OF THE INSURED WHILE REMAINING TRUE TO THEIR VALUES OF PROXIMITY, SOLIDARITY AND THE PUBLIC INTEREST, AND WITHOUT LOSING SIGHT OF THE NEED FOR ECONOMIC PERFORMANCE;
- **ACT** IN PURSUIT OF EFFICIENT SOCIAL PROTECTION;
- **DEVELOP** INNOVATIVE, RESPONSIBLE ACTIONS MINDFUL OF SOCIAL INCLUSION AND THAT STRENGTHEN EUROPE'S SOCIAL DIMENSION;
- **RESPECT** VALUES AND A SOCIALLY RESPONSIBLE APPROACH TO THEIR ACTIVITY THAT SET THEM APART;
- **DEFEND** THEIR MODE OF GOVERNANCE AND THEIR EMPLOYMENT POLICIES, BUILT ON LASTING COMMITMENTS TO BENEFIT AND SERVE THEIR SUBSCRIBERS, MEMBERS AND THE POPULATIONS THEY INSURE.

#### ➤ **SOCIAL SECURITY SYSTEMS ARE THE BEDROCK OF SOCIAL PROTECTION**

The organizations signing this Charter recognize the fundamental role of social security systems. They are committed to being full-fledged actors in the building of a fair, responsible, and public-spirited system of social protection.

#### ➤ **ECONOMIC PERFORMANCE IS AT THE SERVICE OF THE PUBLIC INTEREST AND THE NEEDS OF THE INDIVIDUAL**

Entrepreneurial dynamism and the pursuit of long-term performance and social and economic competitiveness are aimed exclusively at strengthening the social utility of benefits and services.

#### ➤ **GOVERNANCE THAT REPRESENTS AND SERVES THE INSURED**

The management and coordination of the organizations signing this charter take a variety of forms:

- Direct governance: each subscriber, member and partner participates in the governance of the organization.
- Governance by delegation: governance is jointly performed by union representatives of employees and employers.

To remain as true as possible to the interests of the insured, signatory organizations undertake to respect a model of governance in which the individuals and legal entities for which they work are fully involved and committed.

## > ORGANIZATIONS WITH A LONG-TERM VISION FAVORING SELF-FINANCING

The signatory organizations are under no short-term constraints to pay dividends. The rates they practice reflect this structure.

They maintain their development in pursuit of a balanced long-term outcome.

They fund their equity base primarily with the revenue they earn through quality management and controlled development.

## > COMPREHENSIVE REDISTRIBUTION FOR THE BENEFIT OF SUBSCRIBERS

The organizations providing social protection based on solidarity manage their proceeds in the sole interest of their subscribers and partners. Any surplus is therefore used solely to consolidate the equity base necessary to sustain their solidarity-based activities, reduce subscriber contributions and/or improve insurance or social action services.

## > ORGANIZATIONS COMMITTED TO SOCIALLY RESPONSIBLE INVESTMENT PRACTICES

The principles and values that make up the foundation of the signatory organizations, as well as their long-term vision, lead them to adopt socially responsible investment practices.

They undertake to publish annually the mechanisms and criteria established within their structures and which illustrate their regard for social, environmental and ethical factors in their investment strategies.

## > SOCIAL ACTION IS CENTRAL TO THE ACTIONS OF SOLIDARITY-BASED SOCIAL PROTECTION ORGANIZATIONS

To better protect the populations they insure, organizations undertake to use innovative policies to identify and respond to the new social needs of populations facing difficult or precarious economic conditions.

As motors of inclusion and defense of social bonds, they undertake to be pioneers, identifying new needs and delivering the solutions they have developed.

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